



ARPA Revolving Loan Fund

Gap financing
for East Central
Minnesota
businesses

East Central Regional Development Commission's (ECRDC) American Rescue Plan Act (ARPA) Revolving Loan Fund (RLF) is designed to continue to support our region's resilience throughout and recovery from the Coronavirus Pandemic. The goal is to encourage equity in lending which includes stimulating business development among historically underserved populations, such as **People of Color, people with disabilities, women, and veterans.**

Allowable borrowers include for-profit start-up businesses and businesses that are either expanding, modifying to improve resilience/sustainability and preserve employment, or otherwise require working capital. ECRDC will also consider applicants pursuing funding for a non-profit-supporting social enterprise.

Allowable industry sectors include, but are not limited to, manufacturing, wholesale distribution, high technology, and the pandemic-affected sectors of hospitality, retail, entertainment, personal care, etc.

To be considered, loan projects must be located in the ECRDC service region of Chisago, Isanti, Kanabec, Mille Lacs or Pine Counties.

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